

Message Text

UNCLASSIFIED

PAGE 01 LIMA 06793 262126Z

73

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 DOTE-00 TRSE-00 AID-05

/023 W

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R 262045Z JUL 76

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1143

UNCLAS LIMA 6793

FOR: COMMERCE/MEPD

E.O. 11652: N/A

TAGS: BTIO, PE

SUBJECT: MAJOR PROJECT: PURCHASE OF 100 BUSES

1. GOP ISSUED DECREE-LAW NO. 21556 ON JULY 20, 1976 WHICH AUTHORIZES FIRMS PROVIDING INTER URBAN AND RURAL HIGHWAY PASSENGER TRANSPORTATION SERVICE TO IMPORT 100 NEW COMPLETE BUSES. THE DECREE-LAW IS IN RESPONSE TO A RECOMMENDATION MADE BY THE MINISTRY OF TRANSPORT AND COMMUNICATIONS (MTC) WHICH NOTED THAT DOMESTIC BUS ASSEMBLERS ARE UNABLE TO MEET LOCAL DEMAND. THE DECREE-LAW PROVIDES THAT TOTAL FINANCING BE SECURED WITHOUT AFFECTING GOP'S CREDIT LINES. THEREFORE, SUPPLIERS MUST FURNISH ALL NECESSARY FINANCING, EITHER DIRECTLY OR THROUGH BANKING AND/OR OTHER CREDIT INSTITUTIONS. DECREE-LAW ALSO STIPULATES THAT DOWN PAYMENT MUST NOT EXCEED 10 PERCENT OF IMPORT VALUE, THAT REPAYMENT TERM SHOULD BE AT LEAST 5 YEARS PLUS ONE YEAR GRACE, AND THAT INTEREST RATE MUST BE EQUAL TO THAT PREVAILING IN INTERNATIONAL MARKETS AT TIME TRANSACTION MADE. CUSTOMS DUTY HAS BEEN SET AT 5 PERCENT C.I.F. THE LAW PROVIDES FURTHER THAT A MULTISECTORIAL COMMISSION BE FORMED TO ESTABLISH NORMS FOR IMPLEMENTATION. MTC IS INSTRUCTED TO ISSUE IMPORT PERMITS DIRECTLY TO TRANSPORTATION COMPANIES APPROVED BY COMMISSION.

2. IN AN EFFORT TO OBTAIN MORE DETAILS, EMBASSY REPRESENTATIVE INTERVIEWED HIGH LEVEL OFFICIAL OF MTC CHARGED WITH IMPLEMENTING
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DECREE-LAW. HE STATED THAT MEMBERS OF MULTISECTORIAL COMMISSION

WOULD BE NOMINATED WITHIN THE WEEK. SUBJECT AUTHORIZATION IS DESIGNED TO OVERCOME, AT LEAST IN PART, THE CRITICAL SITUATION FACING MOST BUS FLEETS IN PERU WHICH ARE IN URGENT NEED OF NEW UNITS. EMBASSY ANTICIPATES ADDITIONAL AUTHORIZATIONS FOR NEW BUSES BY GOP IN NEAR FUTURE.

3. EMBASSY WILL REPORT FURTHER DETAILS AS THEY EMERGE. MEPD MAY WANT TO ALERT AMERICAN BUS MANUFACTURERS AND SUPPLIERS TO THIS SALES PROSPECT. INTERESTED FIRMS SHOULD CONTACT ING. PADRON (WITH A COPY TO THE EMBASSY):

ING. FERNANDO PADRON BERNALES, DIRECTOR
DIRECCION DE OPERACIONES
DIRECCION GENERAL DE TRANSPORTE TERRESTRE
MINISTERIO DE TRANSPORTES Y COMUNICACIONES
AV. 28 DE JULIO 800, 4 PISO
LIMA 1, PERU
DEAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 26 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Subject: MAJOR PROJECT: PURCHASE OF 100 BUSSES
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